I. INTRODUCTION

In a time when the oil monopolies are putting the screws to the people, when the US is experimenting with a cold war which makes us focus a lot of our energy conceptual, or on ideas, and when the economies of Russia and China are in turmoil, it's necessary for the public to understand the role of capital in the world economy and in the lives of the people. This is a critical time for those of us who want to build a socialist society in the 21st century.

II. THE ROLE OF CAPITAL IN THE WORLD ECONOMY

Capital is a crucial factor in the functioning of the world economy. It is the means by which the productive forces of society are mobilized and organized. Capital is a means of production, used to create wealth and to generate profit. Capital is also a key factor in the distribution of resources, as it provides the means to finance investment and development projects.

III. THE IMPORTANCE OF A DEEPER UNDERSTANDING OF CAPITAL

A deeper understanding of capital is essential for the development of a socialist society. It is necessary to understand the role of capital in the economy, the nature of capital accumulation, and the ways in which capital is used to exploit workers and their labor.

IV. CONCLUSION

In conclusion, it is clear that the role of capital in the world economy is a critical issue that must be addressed. A deeper understanding of capital is necessary for the development of a socialist society. It is essential to understand the role of capital in the economy, the nature of capital accumulation, and the ways in which capital is used to exploit workers and their labor.

V. REFERENCES

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VI. ACKNOWLEDGEMENTS

I would like to thank Dr. Smith for his valuable inputs and Dr. Jones for his insightful comments. This research would not have been possible without their support.

VII. DISCUSSION QUESTIONS

1. What are the main functions of capital in the world economy?
2. How does capital accumulation contribute to the exploitation of workers?
3. What are the implications of the role of capital in the economy for the development of a socialist society?