Earthly and fascinating reading provided by the selected Works of Enver Hoxha

(Multinationals desert)

Whether foreign or indigenous in origin, capitalism knows no national loyalty in the economic field. This point has been re-emphasized recently not only by estimated figures for the rate of capital outflow in 1976, but by the massive shift of funds to multinational companies (particularly into Europe) that has occurred since the EEC referendum in June 1975. If we compare the 1973–74 activities of the top 30 multinational companies in their 1970–75 accounts, some startling facts emerge. The aggregate value of their total home production rose from £12,767m in 1973–74 to £21,207m in 1974–75, while the total value of their overseas operations, in the same period rose from £4,300m to £13,240m (i.e. 150 per cent) in other words, overseas production as a proportion of some home production rose from 50 per cent in 1973–74 to 60 per cent in 1974–75! Yet the value of exports from Britain to the same companies over the period rose to a miserably 1 per cent – i.e. a reduction in ‘real’ terms.

What all this indicates is that since the EEC referendum, British multinationals companies have been concentrating more on increasing exports manufactured and exported, but capital itself – abandoning British capital and shelter elsewhere in the name of the EEC! A fairly simple calculation shows that the total amount of productive capital already abroad by these thirty companies alone would have represented some 300,000 jobs at home.

The Report made at the third Party Congress in particular, calls on the workers to be alert and not sitting still, as it came shortly after the 20th Communist Congress of the Peoples' Republic of Albania. Reports to the first and second Review... Review...

On October 17th the Chinese national held an underground test of their latest device. However, unlike the US and Russia, who also held a nuclear test this week, the Chinese regard this form of ‘power’ with caution, and are so sure that they will never be the first to use such a weapon.

They were forced to manufacture this weapon only because capitalists still exist. They are, indeed, dedicated to work together with all other peace-loving peoples, towards the ultimate and total abolition of all such weapons.

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