

PROGRESS REPORT:

Fall Financial Campaign

January 16, 1974

Dear Comrades,

Since the YSA convention an additional \$64 was received for the fall fund drive to give us a final figure of \$34,568, 2% over our goal. Thirty-one locals made 100% or more of their quotas, with all but one local with large goals of \$300 or more making their goals. For the first time ever the fund drive stayed on schedule for 13 out of the 14 weeks of the drive. Another first was surpassing the at-large goal. A total of \$1,209 was contributed by at-large members, 121% of the at-large goal.

The success of this fund drive is important in light of where YSA finances have come from in the past year. At the 1972 YSA convention we launched a campaign to stabilize our finances after the fall 1972 fund drive had fallen seriously short of its goals. At that time, local budgets were unstable primarily due to low sustainer bases. The convention initiated a process of stepping up the political education in the YSA on how the YSA finances itself, and the need to base our finances on the contributions from the membership itself.

The financial work that spring included a \$35,000 fund drive and a campaign to raise the sustainer base. The YSA met the challenge. \$37,355 was paid, surpassing the original goal of \$35,000, and in almost every local the sustainer base increased. The fund drive victory was primarily due to the large fund drive pledges comrades gave.

The June 1973 national committee plenum projected our fall work taking off from the gains we made in the spring, and that's what was done. 75% of the national goal was met through fund drive pledges -- with average pledges of \$30 per comrade, and was **supplemented** with solid fund-raising activities. At the same time the average national sustainer base increased.

The average per capita is now slightly under our \$3.00 goal. Ten locals' per capita base is over \$3.00. From January to December the average sustainer base increased 36%. This spring we want to

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make even more progress in increasing the sustainer base so that it covers the local operating expenses. With the stress the convention projected giving to regional work, increasing the sustainer base may allow locals to increase the YSA's financial contributions to regional work.

Although the success of the fall drive in general indicates a further strengthening of our financial work, 21 locals fell short of their goal -- including seven that did not make any payments. In next spring's drive the fund drive should be a major activity of every local with every member contributing to the financing of the national organization as a whole.

Comradely,



Delpfine Welch
YSA Financial Director