KENTUCKY RESOLUTIONS. Resolved, By the SOCIALISTS of Kentucky: 1. Resolved, That we heartily endorse the determination of our comrades in New York to establish a department of foreign work in the socialist working class cause, and we pledge our cooperation to this end. Nation. 2. Resolved, That the resolutions of Kentucky, with profound appreciation of the invaluable assistance of the resolutions of the socialists of the United States, we propose to bring in resolutions of similar import into politics. 3. Resolved, That we hereby express our appreciation of the assistance rendered by the American labor movement in the fight for labor's rights. 4. Resolved, That the resolutions of Kentucky, with profound appreciation of the invaluable assistance of the resolutions of the socialists of the United States, we propose to bring in resolutions of similar import into politics. 5. Resolved, That we hereby express our appreciation of the assistance rendered by the American labor movement in the fight for labor's rights.
THE FIRST THING NECESSARY.

The Socialist Party of California is going to put up a tremendous campaign this year. We begin our speeches and our propaganda work now, before the, and before the chance to build up a powerful po-

1. Politicads written by the California branches.

2. Address: 619 Merchants Street, San Francisco, California.

3. Subscription price, 50c per year; six months 25c.

ADVANCE

Origin of the Socialist Party of California.

THE POLITICIANS AND WALL STREET.

local officials and the people can be separated and the 

THE NIGHT'S WORK.

This cabalism from Europe record almost certainly 

necessarily for its own purposes, but they have 

holds on the people, and therefore live on the 

their work they need money. They need, not onl

by the constitution we have adopted, two 

in the labor movement.

advocacy for freedom.

insurance company, it is your duty to see that 

in the labor movement.

In order to get the mighty masses of the people to 

rally to its banner and to see that it continues 

minded to form and keep up a powerful political 

if they have not yet said their say.

ample grounds for their support.

they are, and what you can do to help them.

major party leaders be made to do the work of the 

the general public, and they are going to try to do 

the fight against the socialists and in favor of 

of this law, and the more it is used the more 

will not be successful.

According to the constitution adopted at our 

this, the law, in the charge that the socialists 

will continue to be spoken of as a political power.

sented, the greater the effect of the socials.

the socialist leaders.

advocacy for freedom.

pamphlets and leaflets of the same kind.

of this law.

to the big capitalists. They wish to concealed 

of the workers, and the workers are not physical 

minds, and one who has been once made 

our own connection with which are not under 

of -interests or "propaganda" is the first thing 

it is to be feared or to be influential, but to 

in the Democratic party.

Socialism, according to the constitution adopted at 

is improbable that any of the national party leaders 

party, and in the fight against this orthodoxy, 

make any kind of inroads in the Christian 

no longer in the Republican party.

rally to its banner and to see that it continues 

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have to be done now, and that is to 

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A NEW SOCIAL REVOLUTION

Those who received the recent circulars announcing that the Hon. Prof. Enrico Ferré was preparing to publish a new social revolution have been assured that he would start his work on February 1, 1935, the first day of his term as President of the Republic of Italy. The first issue of the new publication will be an article by the President himself, entitled "The Social Revolution and the Italian People." The publication will be issued monthly, every month on the first day of the month.

The President has stated that his work will be a comprehensive and systematic study of the social problems of Italy, and that it will be based on the principles of the new social revolution. The publication will be published in both Italian and English, and will be available to the public at a price of 1.50 lire per copy.

The President has also announced that the publication will be distributed free of charge to all citizens of Italy who request it, and that it will be available to non-citizens for a charge of 3 lire per copy.

The publication will be edited by Prof. Ferré himself, and will be assisted by a staff of experts in various fields, including economics, sociology, and politics.

The President has said that the publication will be an important contribution to the development of a new social order in Italy, and that it will be an inspiration to all who are dedicated to the cause of social justice.

C. A. MEO

CALIFORNIA STATE COMMITTEE


Postal authorities having refused to take the petition blanks at printed mailing rates, key to go as merchandise—1 cent per piece.

Comrade J. B. Roche has resigned his position of National Committee, secretary was instructed to send a call to remaining members for nominations for national committees.

Comrade J. B. Roche was instructed to write Comrades Busss and Messer against the action of Local San Francisco in carrying on business with the police department.

Local San Francisco presented its side of the story to the interpretation of the working of Sec. 17, Art. IV of the State constitution. The question to decide was: "at a regular or special meeting any issue may be either regular or special, or do the words mean a series of meetings?"

The resolution of Sec. 17, Art. IV: "Provided that only one resolution or issue be placed on the agenda for a special meeting."

In his report to the national meeting, Comrade Reynolds expressed the opinion of the membership of our Local on the question of the necessity of limiting the number of issues to one at a time. He stated that all votes on resolutions must be in a regular meeting or in a special meeting.

The above decision was carried by every member of the State Committee except Comrade Reynolds who felt that the limitation was being criticized in a sense.

Comrade Reynolds' report is an expression of the opinion of the membership on the question of the necessity of limiting the number of issues to one at a time. The vote on resolutions must be in a regular meeting or in a special meeting.

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KARL MARX'S ECONOMIC TEACHINGS.

By KARL KAUTSKY.

TRANSLATED FOR "ADVANCE" BY KASPER DEER.

(Continued from last week.)

... In general, everything that increases the stock of capital, the extent of the accumulation, other conditions being equal, results in a greater growth of the mass of surplus-value, which determines the surplus of the working-class. This surplus will only recede if the rate of profit decreases. The rate of profit will open up for us a new point of equilibrium. The increase in the number of laborers or of the capitalist class will not touch this new equilibrium. The...