SOCIALIST POSITION

Is Issued by the Federation—As to Cause of Pains—But Against to Pro-Pose Remedy.

JUST A JOY OR TWO.

The Chicago Socialist, December 26, 1903.

Crime is rampant in Chicago. The police are inefficient and the courts are corrupt. The law is a mockery and justice is a dream. The people are oppressed and the institutions are腐朽.

STATE SECRETARY'S FINANCIAL REPORT FOR DECEMBER

STOUPER BEFORE TRANSPORTATION COMMITTEE.

Council Committee asks state treasurer to keep him informed as to developments in St. Louis.

Trains were delayed by a strike of railroad workers in St. Louis. The state treasurer was asked to keep him informed as to developments in that city.

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Bullion is now low, and prices are low and falling. Hence the action which is occurring in the money market is of great importance. The Federal Reserve Board has recently announced a policy of systematic reduction of the discount rate, and this is being carried out by the creation of credit for the purpose of lowering interest rates and increasing the supply of money. This policy is in line with the general trend of the times and is expected to have a beneficial effect on the economy.

The bullion market is now in a state of great depression. Prices are low and falling, and there is a widespread belief that the depression will continue for a long time. The effect of this will be to reduce the purchasing power of money, and to make it more difficult for businesses to borrow money. The policy of the Federal Reserve Board is therefore likely to have a beneficial effect on the economy by reducing the amount of money in circulation and by increasing the interest rate.

The current financial crisis is of great importance, and the Federal Reserve Board is taking steps to correct it. The board is creating credit for the purpose of lowering interest rates and increasing the supply of money. This policy is in line with the general trend of the times and is expected to have a beneficial effect on the economy.

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TACTICS AND STRATEGY

By Thos. Berrted.

Although the United States is at war with a large body of men, it is difficult to persuade these men to come to the assistance of their country. But there is one group of men who are willing to do their part. The boys in the field, who are fighting for their country, are the backbone of our army. They are willing to risk their lives for their country, and they are doing so. We owe it to these boys to support them in every way we can.

THE STRATEGIC POINT

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