THE COOPERATIVE MOVEMENT

Recent Developments in the English Co-operative Movement

Until very recently the Co-operative movement in England was fond of representing itself as the last word in working-class economics. It stood on a rock of solid achievement. But the state of its finances in December 1938 is a demonstration of the fragility of its superstructure. The Co-operative Wholesale Corporation, the main cooperative joint stock company, is faced with a financial crisis. It has reached a point where the company's liquidity is in serious jeopardy. The company's assets are being sold to liquidate their liabilities. The company's financial situation is such that it is facing the possibility of being declared bankrupt.

During such a crisis every society needed the utmost loyalty of its entire membership. What actually happened in many cases was a general strike and lockout, as the members were determined to force the society back to the straight and narrow path. The loyalty of the members had dried up, and the society was facing the possibility of being declared bankrupt.

The Co-operative movement in England was founded in 1844 as a response to the industrial revolution. It was a movement that sought to provide a viable alternative to the capitalist system. However, the current crisis is a reminder that the Co-operative movement is not immune to the forces of capitalism. The crisis is a reflection of the underlying structural problems that have plagued the movement for some time.

In conclusion, the crisis in the Co-operative movement in England is a reminder of the need for a deeper and more fundamental transformation of the economic system. The movement must be prepared to take on the challenges of the current crisis and move towards a more equitable and sustainable alternative.
THE YOUTH MOVEMENT

Young Working Men and Women

The Hamburg Socialist Youth Congress.

Comrades!
The Hamburg Socialist Youth Congress is over. The 2nd International has been formally buried. A united "socialist working youth international" has been created, and the social democratic youth leaders are full of praise for the great work which was done in Hamburg. Many of the delegates are members of the Congress and the whole world in favor of a World Congress of Countries of Negroes.

But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality.

The Congresses of Negroes before. But they have been composed of members of the very this layer of society who have broken away from the socialist parties of Negroes and formed their own separate movement. Each one of these groups was formed in the wake of events. But the most important of all the meetings of the Negroes in the United States Congress was in 1848. The delegates who attended the Congress were members of the Black Republican Party. They were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality. However, in the wake of events, these groups were unable to unite under the banner of the Communist International. The leaders of the Communist International were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight for freedom and equality. However, in the wake of events, these groups were unable to unite under the banner of the Communist International. The leaders of the Communist International were determined to speak for the entire race of laborers and to make their voices heard. The Congress was an important step forward in the fight.