ECONOMICS

The Stabilisation of the Belgian Franc According to Anglo-Saxon Taste.

By A. H. W. (Brussels)

Belgium is at present undergoing the experience of the stabilization of her currency according to the Anglo-Saxon system.

No sooner had the Catholic Socialist Coalition come into power, than the way was opened to the stabilization of the franc, which was already moribund, worked out by its Minister of Finance Janssens, director of the Bank of Belgium. The original plan was to stabilize the franc for the "reconstruction" of Austria. Negotiations were entered into with English and American bankers, when it was promised a loan of 150 million dollars for 20 years. The Government of Janssens realized that, in order to make the stabilization effective, a large part of the country's wealth must be freed from speculation and put in the hands of the State. The authorities, however, were not satisfied with the stabilization of the franc, but decided to go further and stabilize the whole of the Belgian economy.

The Railway Strike in Portuguese East Africa.

By James Shields (Johannesburg)

For the past four months or so a stoppage of railway workers in Portuguese East Africa has been going on. The strike was called by the National Union of Railway workers in protest against the high cost of living and the poverty of the workers.

The Labour Movement in the Belgian Congo.

The Belgian government has been forced to take action to try and end the strike. The workers have been on strike for more than three months, and the situation is becoming critical. The government has promised to improve the workers' conditions, but the workers are not satisfied with the promises and continue to strike.

APPEALS

The Appeal of the R. I. L. U. to all Working Men and Women.

The First of May, the international working-class holiday, is coming up, and once again the toilers and the oppressed of all countries will march forth shoulder to shoulder to show the world the solidarity of the exploited, the brotherhood of the downtrodden. During the past year the political situation has led to a spate of strikes and lockouts, but the working class has not been able to win any important victories. The Appeal of the R. I. L. U. is directed to all working men and women, and it is hoped that it will be widely supported.

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the workers' and peasants' movement of Northern China. Wu- Piao's influence extended mainly upon the military and upon the military personnel organisation. "Red Landlord", so light for so long, is now going to become a锦の Virgin" (rather than "brigands" of finance and proclaimed its intention of persecuting all the owners of land. But the government would not exempt the whole peasantry of Shansi from taxation for at least a year. It was also reported that General Wu Piao had the aid of the military personnel organisations. The leaders of the movement were prepared for the administrative and military expenses are borne for the greater part by the peasants, according to the manner in which they were taxed against him. In addition, Huan is the head-quarters of the Chinese Trade Unions of the railway workers, and he also shared the responsibility of the February Strike of 1925, when he had a great number of railway workers arrested or sentenced to 10 years' imprisonment in his Peking. Thus neither neither in Central nor in Northern China has been established.

The character of the people's armies is, of course, not the same. The North China Railway workers has almost no connection with the imperialists and have frequently declared that they are determined to defend the workers' movement. But they have definitely support the mass movement, nevertheless the workers' and peasants' organisations can freely develop in their territories. They are in constant touch with the Canton government and some left leaders have been demanding the recall of the imperialists left government, and the impeachment of some central government's representatives in Peking. The imperialists, the white guard, militarists and the Chinese counter-revolutionaries have repeatedly demanded the extradition of the Kuominjiang army as red. It was under the slogan against the Reds, that they sided against the latter. As a result of this the people's armies are being driven by their opponents upon the road, they are suffering a revolutionary road, and fighting against the Reds has been shunted by the coup d'etat in Peking.

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Belgium is at present undergoing the experience of the stabilisation of its currency according to the Anglo-Saxon taste.

No sooner had the Catholic Socialist Coalition come into power than it had a plan of stabilisation, which is to say immediately, worked out by its Minister of Finance Janssen, director of the Bank of Belgium and member of the Christian Socialist party, for the "reconstruction" of Austria. Negotiations were entered into with England and France to that end, and the Bank of England was made responsible for the stabilisation of 150 million dollars for 20 years. The Government constructed the whole plan of stabilisation on this premise. It is understood that the Bank of England was given the privilege of the National Bank, impose half a milliard of taxation, a large part of which will be on the government and content to the agreement with regard to the repayment of the 150 million dollars in 10 years, in the event of the franc in 10 years. The franc is now stabilised of 3 francs to 5 francs. The franc is now stabilised of 10 francs to 20 dollars. The franc is now stabilised of 20 francs to 100 francs.

The Railway Strike in Portuguese East Africa.

By James Shielda (Johannesburg).

For the past four months or so a stoppage of railway workers in Limpopo has brought to a standstill the whole of the South African railways. This strike was precipitated by the demand for an increase in wages and the necessity of meeting the demands of the workers. The Government has been compelled to negotiate the terms of the dispute. The National Salaries Commission and the National Salaries Administration have been appointed to deal with the matter. Within the past couple of the years the cost of living has increased by over 100 per cent while the railway workers have been in receipt of a wage of 10 shillings per week.
The worst effects of what seems to be a chronic condition of the railway workers is that the strike has spread to other industries. In many cases the employers have been compelled to close down their factories and to reduce their wages. In consequence many workers have been thrown out of employment and the country is suffering from the effects of the strike.

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