# S.P. JAIN:S RACKET IN WASTEPAPER 

# BENNETT COLEMAN CASE 

# TO BE CLOSED! 

$1 \mathbf{T}$ seems that the Home after Birla's "heads will roll" threat, has already started some reverse gear movements. Arrested hoarders mind blackmarketeers in a number of places have, been let of: places have been let offa
series of criminal cases withseries o
No more can be heard his pious declaration, of making: the tycoons abide by the law of the land obviously, there are second thoughts all round in, the Congress leadership and Nanda, the Home Minister, is not suffering from any pangs of conscience for falling to implement his noble

The latest in the series of such slide-down seems to be the case of the same old Jains again! The Home Ministry, it is reported, is NOT INTEKESTKCD in proceeding further with the criminal case instituted against the management of Bennett Coleman Company.
Not only that. The Home Ministry is reported to be negotiating a settiement with the Jains to hush up the affár.
NEW AGE On October 4 1964 had disclosed the details of the shady transactions the of the shady transactions the
Jains had in regard to the Jains had In regard to the affairs of Bennett Coleman
Company. Some facts, are Company. Some
worth recalling.
In April 1963, government Instituted an inquiry into the affairs of the Bennett Cole man Company in the light of he prima facie facts estab ished by the Vivian Bose Commission. The Bennett Cole man Company, of which the Jains and Dalmias are the directors, owns TIMES OF INDLA, NAVBHARAT TTMES and a number of other publlcations.
The interim report of investigation was submitted to the Javernment in April 1964. By January 1964, the Company Law Administration had al. ready registered a case against the management of Bennett Coleman with the special Police Establishment.

After the passage of the Companies Amendment Act: 1964, the Company Law Tribunal was petitioned by

## By OUR SPECIAL CORRESPONDENT

## HOW MANY SKELETONS OF CORRUPTION THE HOME MINISTRY IS HID ING IN ITS CURBOARD? ITS PLETHORA OF "STRONG WARNINGS" HAS NOT EVEN PRODUCED A MOUSE OUT OF THE MOUNTAIN OF TYCOONS WHEN THE PRESS AT TIMES JERKS OUT SKELETONS FROM HOME MINISTRY'S CUPBOARD, IT ONEX LOOKS ON SHEEPISHLY.

the government for the removal or Shanti Prasad Jain and his relatives from the management of the company, On learning about this petition, the smart
Shanti Prasad parported to resign with effect from a prior atte to forestall any action against him.
After that the government instítuted both civil and criminal proceedings against the Jains, The principal charges against them are:

(2)
Misappropriation of Rs. 17,13,625 between July 1957 . and ridi-1960 due to the company by sale of newsprint waste:

Payment of Rs. 220,000 to Crosswords Lta. in settlement, of certain personal transactions between Shant Prasad Jain and his father-inlaw, Ramakrishna. Dalmia transactions which had nothing to do with the Bennett Coleman Company:

Manipulation of accounts of income from advertising in order to get permission Irom Controller of Capital Issues for issue of new share capital at par in 1961. (The new issue was approved on the undertanding that the amount of $R \mathrm{~s}, 61$ lakhs was required for capital expenditure. Actually to date only Rs. $3: 06$ lakhs has been called un and, conto the to the assurances given expenditure has bee capital ed out of has been financed out of cash credits, from banks, interest on which is depleting the cash resources of the company and is also reducing the surplus available for bonus to the employees.)

Payment of Rs. 5,09,000 and RS, 10,000 to Kantilal Purtapshi arid Harjivandas Nemidas, share-brokers in 1959 and 1960 respectively to settle the speculative transactions of Shantl Prasad Jain and/or his companies.

(3) SaSales of old machinery and rehicles worth approximately Rs. 3,56,000 at the the diffenarket value at a the difference of RS. $2,58,000$ deflated price of RS 98,000 , being misappropriat Shantl Prasad Jain.

Sale of office sweepings and waste at Rs. 7,000
per month to Bombay Vyapar a company belleved to be owned by Shriyans Prasad Jain and/or h/s nominees from November 1955 to December 1964 whereas it could have realised more than Rs. 16,000 by sale against tender.
(2) Payment in 1959 of Rs. 57,600 to S N Verma, for mer general manager of Allenberry Company, for giving evidence in favour or Shanti Prasad Jaln before the Vivian Bose Commission.

Besides the above, the Special Police Establishiment also discovered a payment by the company of RS. 1,500 per month for three years to Bal Mukund, an ex-employee of Shanti Prasad, who issued a circular to Members of Parlia ment charging shanti Prasad with defalcations and against whom a case of defamainst whom a case of defamation
was filed by Shanti Prasad. was filed by Shanti Prasad.
A settlement was arrived at after a couple of hearings in the Calcutta High

Court Payments to Ba Mukund were recorded in the books of the company for some months and thereafter, were made out of unaccounted cash received from the sale of newsprint waste ete.
In October 1964, the Company Law Tribinal issued a consent order based on an interim compromise between government and Shanti Prasad appointing R. C Cooper as chairman, and Rama Jain, L. M. Singhiv, Mauli Chand Sharma and Narendra Kumar -representatives of Shanti Prasad, as directors.
In November 1964, govern. ment appointed two directors D. P:Mehta and R K Hazari under the Company Law.
The interim board of directors could net, function smoothly. In February 1965 goverament petitioned the tribunal to remove the cirectors appointed on behalf of Shant Prasad and to make alternate arrangements.

The directors' representing Shanti Prasal has been persistently trying to pena. ise the officers of the company who cooperated with the government and tried their best to paralyse the management of the company by depriving the senior ofticers of their powers.
The directors representing Shanti, Prasad using thelr majority on the board passed a resolution suspending the five officers of the company who had given evidence to government but the resolution could not be implemented
since Cooper used his veto powers to keep: it in abeyance and referred the matter to tribunal for directions.
The Special Police Establishment (Fraud Squad) had already seized a lot of incri minating documents from the ffices, of TTMES OF TNDIA and submitted its report to government in early 1965.

This should have been followed up by the arrest and further prosecution of Shanti Prasad Jain, But the Home Minister has decided not to do so

The Home Ministry is ex ${ }^{-}$ ploring the possibility of bringing about a settlement with Shantl prasad Jain by dropping all. cases against him both under Companiy Law and criminal law.

Why is it that the Home Ministry is trying to interfere with and block the normal process of law? Why does it wish to effect a com promise with a person like Shanti Prasad Jain who is prima facie guilty of swinprima acie guilty of swin
de, misappropriation and breach of trust?

Is this the Congress way of fighting corruption and malpractices?
The Home Ministry can hound out the political workers very efficiently and even seep thousands in detention without any trial and without any charge but when it comies to dealings with bis money it wags it tail in bland submission. The conclusion is obvious Has chari got to nanda, the sadaCharl got to say anything to


Bidding farewell to J.D. Bernal at the Helsinki Peace Congress, Shaking hands: with Bernal is isabelle Biame, while by her side are some members of the presidiam of ihe Congress: Bernal is wearing a garland presented by the Indian delegation

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## ASSAM: Starvation Deaths In Khasi Hills

From M. BHATTACHARYA
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## People To Begin Dehoarding Action

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FIOM OUR CORRESPONDENT CALCUTTA The managenent of the Jay Engineer-
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## FOREIGN EXCHANGE MUDDLE



## MOSCOW FILM FESTIVAL

## from page 12








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## AMERICAN SPYING

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## Measures To Overcome The Present Impasse



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 AUGUST 1, 1965



## Scandal Project Indian Railways

By P. K. KUMARAN MP


Metric System: buteo Legal! System


PAGE SIX


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## DOCK WORKERS GAIN

 RISE IN ALLOWANCEFrom Our Correspondent
MADRAS: Dock
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 AUGUST 1, 1965


## Workers Against U.S. Aggression In Vietnam



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Rani Jhansi Road, New Delhi-1
page sever

## OUR POLICY IN RELATION TO THE RIVAL PARTY

## Party Congress Resolution： Four－Point Policy

The Seventh Congress of our Party held at Bombay in
December 1964 laid down the clear outlines of the policy and tactics to be pursued by ys in relation to the
rival party．They are as follows： ＂The split in the CrI is a settled fact．Now the
question arises as to what attitude we take towards the question arises as to what attitude we take towards the
split－away section．In spite of all the disruptive，un－ communistic，nauseating methods and language some
of the rival party leaders use，which is being aped by a good number of their cadres，we should adopt an number of party meanbers，cadres and even some
leaders were swept mway by the left deme fale leaders were swept away by the left demagogy，false；
hoods＇spread about certain leaders of our Party，spy－ mania created by these slanders and by parochial and
local chauvinist feelings．These are the ways of the local chauvinist feelings．These are the ways of the
left adventurists and dogmatists，，is is proved by the prata adventurists and dogmiatists，as is proved by the
ship of the CPC． ship of the CPC：
＂The inval party leaders have elevated slander ag．
ainst our Party leaders and character assassination ainst our Yarty leader and charater
almost to the level of tactics．In some states they have declared the CPI as a reactionary party and have given
a call for its total annihilation．They have declared that their main task is to fight out the CPI．Unless
we clearly understand the politics and philosophy
behind their tactics we will fall int the we clearly understand the poiticics and philosophy
behind ther tactic－we will fall into the trap．They
want to create and maintain a permanent tension want to create and maintain a permanent tension
between their ranks and our membership．If there is
no such tenision and if their members are allowed to thinc coolly and in a dispassionate manner，the tival
party leaders fear that party．leaders fear that they cannot．retain even those
who have temporarily gone with them．We must be
patient in explaining to theiri ranks and try for united patient in explaining to their ranks and try for united
actions on all people＇s．issees and other political cam．
ations．Sual paigns．Succh a draternal attitude will help their ranks
and the people following that party to understand whose policies are correct and are helping the move－
ment． ＂Only world events and experience of the move－
ment will show what is right and what is wrong． ment will show what is fight and what is wrong．
Arguments and correct approach will help the Party
members，cadres and even some leaders to understand the lessons of the movement and change their mind．＂





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## ATTITUDE TO RIVAL COMMUNIST PARTY

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## Positive Perspective









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Questions of Ideology, Strategy and Tactics


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MOSCOW FILM FESTIVAL
For Humanism, For Peace \& Friendship Among Nations

BY MASOOD ALI KHAN Soviet cinematograph's mammoth film venture
WAR AND PEEACE (or to be exact its fist two parts,
of the four planned) won the Grand Prix, along with
 ternational film festival here.







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## FLOOD RAVAGE IN BOMBAY

From Sarala karkhanis
BOMBAY, July 25. SIeven persons died and thou-


 first fact was extensively reported by the press the
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by persons in authority





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PAGE FOUR




## Release Sundarayya

From C. RAGHAVACHARY
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of the Commuist Party of Iddia, that the Andrai Government hunst consentede of inditedy, to to release on pardhrole
the Andhra "Marxist" Party leader P. Sindarayya.
















Aucust 1,1905
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# HELSINKI: HISTORIC LANDMARK IN MANKIND'S MARCH TO PEACE 

Don't be taken in by the imperialist news agencies and the monopoly press who saw in the intense discussions at the Helsinki Peace Congress only the differences and conflicts of opinion, which undoubtedly manifested themselves, but were by no means the sole or even the most outstanding feature of the Congress.
$\mathbf{T}_{\text {the }}^{\text {He wis }}$ wrol pen.i.pushers of Ho the pro-imperialist and edst to paint Helsink as a mere battleground for what is described as "the SSina-Soviet rift", for the airing of the ideological contio versies in the international com munist movement.
No wonder they were tonguetied and aghast at the end of the Congress' when the key documen on the US aggression in Vietnam was adopted .. virtually unanimous carried reports of the Congres proceedings and resolutions).
The imperialists would like to make out that the Helsinki Congress was some sort of "packed" travellers" and thus "fellow travellers" and thus "explain away" the significance of the
overwhelming condemnation of the agressive condemnation of the aggressive policies of imperialism everywhere and particular

## Who All <br> Came?

Unfortunately, the facts give the lie to the imperialist propa ganda in the most telling manner Who were present at the Helsinki Congress?

First of all, let it be clearly noted, one of the largest dele-gations-of well over 90 men and women came from the United States of America. They were NOT Communists. There were ticenty women from the WOMEN STRIKE FOR PEACE, which is a vast body of ordinary American women, most of them nonpolitical, who are conducting the most effective mass campaigns against the war polictes of the Johnson Government. And with them were representatives of nearly everyone of the many peace blu, ous ral-working today in the USA. Of the 98 delegations, 22 were from Asia, 27 from Africa, 20 from Latin America, 25 from Europe, 2 from Australasia, 2 from North America. Eighteen international organisations had sent their representatives.
Who were these delegates? From most of the independent countries of Africa came dele. gates representing the ruling prom the coten led by ministers. colonial or neo-colonial domination colone representatives of the man liberation movements.

From the nonaligned and so cialist countries generally cam representatives of the broadest cross sections of opinion, able to speak authoritatively on behalf of the great majority of their people. From the' West came men and women who represented all the major peace movements, many of them remote from the Communists, some even anti-communist. Bertrand Russel was represented. So also the Campaign for Nuclear: Disarmament.
Nearly one hundred MPs were among the delegates. There were

15 ministers of governments; 14 ex-ministers, 10 diplomats. From teachers, lecturers, came 109 dele gates; 46 were doctors, 28 economists, 7 historians, 72 writers,

34 artists, actors, composers and painters; 134 workers, 41 clergymen, 10 architects, $33_{\text {, engineers }}$ and technologists, 11 farmers. and so on.

And. . one cosmonaut Valentina. Tereshkoval
When the Congress-was planned, there were some leaders of the peace movements in a few countries who expressed their fears that the Congress might do more harm than good. For, in their opinion, the differences were so sharp, particularly with the Chinese and their supporters, that the Congress was bound to be

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## ROMESH CHANDRA

perialism and war, would encourage them.

The Helisnkt Congress has proven conclusively that it, is possible, despite differences, to unite on the most urgent issues: The point of view of those who maintained this all through has thus been vindicated in a decisioe manner:
The Helsinki Congreess was the most representative, the broadest assembly for peace ever held.:-
It has also to its credit the fact that it was the most constructive peace assembly ever held-far


Jean Paul Sartre moving the resolution on Vietnam
more effectively than any previous conference of this nature, it work ed out concrete plans for popular actions against the US aggression in Vietnam and the Dominican Republic, for support to the fight. ing peoples of Angola, Mozamhique and other Portuguese colonies, for solidarity with the liberation movements of South Africa and Southen Rhodesia; for popular action for disarmament and peaceful cooxistence, for the ending of colonialism and neocolonialism everywhere.

The Chinese delegates, first
sought to change the entire agenda sought to change the entire agenda
and the time table procedure and standing orders of the Congress. They threatoned to leave the Congress if this was not done.
When they failed to secure any support for these last minute filibusters, they shifted their battle to the commissions. Here again they attempted to divert the the discussion on the important points of the agenda into a dis
sually by, itself, sometimes sup
ported by the Albanians, the ported by the Albanians, the Japanese delegations.
As a matter of fact, even the Indonesians, Japanese and Koreáns appeared to he doing their best to show that they do not agree with the Chinese viewpoint on all-issues. In particular, they scrupulously refrained in: their main speeches from any attacks or insinuations against the Soviet Union.
The Chinese were left with the Albanians. alone as their true disciples.
There is no doubt that the Chinese leaders will try to make out that the documents on Viet nam and the general statement which were almost unanimously adopted, represent their "victory" But the truth is entirely different, as is evidenced in the documents of the Congress.
In the first place, even the resolutions for which the Chinese were forced to vote, are far from their viewpoints. The Vietnam resolution, drafted inaly by the s: one which takes into account all viewpoints, particularly those of the American peace workers.

As for other documents adopted in the commissions, for the most pait thely. are mafority dissent clearly stated The dissent, clearly, stated. The showed that the Chinese, were showed that the Chinese, were
in a tiny minotity on all ssues ooted, supported only by thetr olosest. supporters, the Albantans, and only on some issues by ans, and only on some issues by of the Japanese delegates.

## Decisive

## Rebuff

Thus the Helsinki Congress Was a decisive rebuff to all at
tempts to disrupt the world peace movement or take it along adventurist lines.
A concrete proof of the success of the Congress lies in the fact that the new World Council of Peace, elected at a special meeting of representatives of na tional peace committees, now re presents 104 countries compared to $83^{\prime}$ countries which were represented till now.
The new countries represented are mainly from Africa and this is testimony to the fact that the World Council of Peace despite the Chinese slanders bias now powefful support among the peo ples of Asia, Africa and Latin America.
The work of the Indian delegation was throughout excellent and contributed greatly to the success of the Congress. The delegation presented a united viewpoint on all issues-and this was
the main reason for the respect it the main re
Nearly half the members of the Indian delegation were MPs, MLAs and members of munici palities, the majority belonging to the Congress. Representatives of the mass organisations played specially important role.
There is no doubt that the work of the Indian delegation helped immensely in brightening the image of our country among the fighters for peace and national independence in all continents.
:(July :28)

